



April 10, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of notice of demand u/s 156 of the I.T. Act, 1961 for A.Y. 2019-20 & 2020-21 received by the Company and its wholly-owned subsidiary namely TARC Projects Ltd and for A.Y. 2020-21 by its wholly-owned subsidiary namely Greenline Buildcon Pvt. Ltd. from Dy. Commissioner of Income Tax, Central Circle -15, New Delhi are enclosed herewith as “Annexure A”.

The Company is in the process of taking necessary action including filing of appeal in respect of the aforesaid notices of demand.

Kindly take the same on record.

Yours Faithfully

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above

Annexure A

S. No.	Description	TARC Limited	TARC Projects Ltd. (Wholly-owned Subsidiary of TARC Limited)	Greenline Buildcon Pvt. Ltd. (Wholly-owned Subsidiary of TARC Limited)
i	Name of the authority	Dy. Commissioner of Income Tax, Central Circle -15, New Delhi	Dy. Commissioner of Income Tax, Central Circle -15, New Delhi	Dy. Commissioner of Income Tax, Central Circle -15, New Delhi
ii	Nature and details of the action(s) taken, initiated or order(s) passed	Notice of Demand of Rs. 17,23,53,131 u/s 156 of the I.T. Act, 1961 for A.Y. 2019-20 and 2020-21.	Notice of Demand of Rs. 2,15,91,830 u/s 156 of the I.T. Act, 1961 for A.Y. 2019-20 and 2020-21.	Notice of Demand of Rs. 6,07,11,535 u/s 156 of the I.T. Act, 1961 for A.Y. 2020-21.
iii	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 9, 2024	April 9, 2024	April 9, 2024
iv	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Demand is raised due to disallowance of certain expenses, losses and other additions.	Certain additions in returned income.	Interest on tax.
v	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Except the amount described in column ii, there is no material impact on financial, operation or other activities of the Company. The Company is in the process of filing an appeal against these orders.	Except the amount described in column ii, there is no material impact on financial, operation or other activities of the Company. The Company is in the process of filing an appeal against these orders.	Except the amount described in column ii, there is no material impact on financial, operation or other activities of the Company.